

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.700000 per \$100 valuation has been proposed by the governing body of LYNN COUNTY OF TEXAS.

PROPOSED TAX RATE	\$0.700000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.687973 per \$100
VOTER-APPROVAL TAX RATE	\$0.764334 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for LYNN COUNTY OF TEXAS from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that LYNN COUNTY OF TEXAS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LYNN COUNTY OF TEXAS is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2021 AT 9:30 AM AT 1501 S. 1st Street Tahoka, TX 79373.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, LYNN COUNTY OF TEXAS is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of LYNN COUNTY OF TEXAS at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Matt Woodley
Don Blair
Larry Durham
John Hawthorne

**AGAINST the
proposal:**

PRESENT and not
voting:
Mike Braddock

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LYNN COUNTY OF TEXAS last year to the taxes proposed to be imposed on the average residence homestead by LYNN COUNTY OF TEXAS this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.730000	\$0.700000	decrease of -0.030000, or -4.11%
Average homestead taxable value	\$79,194	\$105,741	increase of 11,919, or 15.05%
Tax on average homestead	\$578.12	\$740.19	increase of 59.67, or 10.32%
Total tax levy on all properties	\$3,547,557	\$3,702,794	increase of 155,237, or 4.38%

For assistance with tax calculations, please contact the tax assessor for LYNN COUNTY at 806-561-5477 or lynncad@poka.com, or visit co.lynn.tx.us for more information.